

RITESH INTERNATIONAL LIMITED

REGD.OFF. 356, INDUSTRIAL AREA A, LUDHIANA-141003

CIN:L15142PB1981PLC004736 Website: www.riteshinternationaltd.in

E-mail: riteshinternational@gmail.com Contact No.-0161-5059126

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

		(Rs. in lacs)					
Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Inclusive of excise duty)	450.93	386.89	635.35	837.82	1,418.64	2,216.74
	(b) Other Operating Income	92.19	86.82	34.83	179.01	64.62	200.65
	Total Income from operations (net) (a+b)	543.12	473.71	670.18	1,016.83	1,483.26	2,417.39
2	Expenses						
	a) Cost of material consumed	285.94	207.17	420.81	493.11	915.07	1,573.88
	b) Purchases of stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(14.86)	52.21	(30.33)	37.35	0.28	(71.52)
	d) Employee benefits expense	38.98	34.16	35.77	73.14	71.54	138.64
	e) Depreciation and amortisation	7.43	7.42	7.77	14.85	15.44	29.68
	f) Excise Duty	50.10	42.99	70.66	93.09	157.69	245.63
	g) Other Expenses	134.30	144.27	141.47	278.57	285.58	501.47
	Total Expenses	501.89	488.22	646.15	990.11	1,445.60	2,417.78
3	Profit/ (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	41.23	(14.51)	24.03	26.72	37.66	(0.39)
4	Other Income	0.47	0.53	0.41	1.00	1.98	34.86
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	41.70	(13.98)	24.44	27.72	39.64	34.47
6	Finance costs	13.08	13.18	14.08	26.26	27.09	53.58
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	28.62	(27.16)	10.36	1.46	12.55	(19.11)
8	Exceptional Items	1.39	-	8.97	1.39	8.92	19.71
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	30.01	(27.16)	19.33	2.85	21.47	0.60
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	30.01	(27.16)	19.33	2.85	21.47	0.60
12	Extraordinary items (net of tax expenses)						
13	Net Profit/(Loss) for the period (11+-12)	30.01	(27.16)	19.33	2.85	21.47	0.60
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year)						213.31
16i	Earning Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.35	(0.32)	0.23	0.03	0.25	0.01
	b) Diluted	0.35	(0.32)	0.23	0.03	0.25	0.01
16ii	Earning Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.35	(0.32)	0.23	0.03	0.25	0.01
	b) Diluted	0.35	(0.32)	0.23	0.03	0.25	0.01
	Notes						
1	The Company deals in non-edible oils segment which is the primary reportable segment.						
2	Other Operating Income represent the sale of textiles items, as approved by the Shareholders in the AGM.						
3	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2016						

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14.11.2016


 Chairman-Cum-Managing Director
 DIN:00079838
 1108/1, Tagore Nagar, Civil Line, Ludhiana, 141001

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
1 EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	855.28	855.28
(b) Reserves and Surplus	316.17	313.31
(c) Money received against share warrants	-	-
Sub total- Shareholders' fund	1,171.45	1,168.59
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long Term Borrowings	56.08	67.14
(b)Deferred tax liabilities(net)	-	-
(c) other long term liabilities	3.70	-
(d) Long term provisions	-	-
Sub Total- Non-Current Liabilities	59.78	67.14
4 Current Liabilities		
(a) Short-term borrowings	329.44	305.03
(b) Trade Payables	134.32	100.05
(c)other current liabilities	38.13	36.15
(d) Short-term provisions	-	6.68
Sub Total-Current Liabilities	501.89	447.91
TOTAL- EQUITY AND LIABILITIES	1,733.12	1,683.64
ASSETS		
1 Non-Current assets		
(a)Fixed Assets	619.86	570.51
(b) Goodwil on consolidation	-	-
(c) Non-current investment	2.34	2.34
(d) Deferred Tax assets(net)	-	-
(e)Long Term loans and advances	203.80	269.00
(f)Other non- current assets	-	-
Sub-total-Non-Current Assets	826.00	841.85
2 Current Assets		
(a) Current investments	75.22	72.86
(b) Inventories	496.71	449.15
(c) Trade receivables	254.43	181.64
(d) Cash and cash equivalents	22.90	20.78
(e) Short Term loans and advances	57.86	117.36
(f) Other current assets	-	-
Sub Total Current assets	907.12	841.79
Total Assets	1,733.12	1,683.64

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14.11.2016

(Rajiv Arora)
Chairman-Cum-Managing Director
DIN:00079838