

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

S.No	PARTICULARS	Quarter Ended		Year Ended		(Rs. in Lacs)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	517.53	713.65	773.91	2,720.61	2,240.31
	(b) Other Operating Income	43.61	77.30	42.71	160.87	200.97
	Total Income from operations (Net)	561.14	790.95	816.62	2,881.48	2,441.28
2	Expenses					
	a) Cost of material consumed	501.90	576.93	595.38	2,298.74	1,661.64
	b) Purchases of stock-in-trade			-		
	c) changes in inventories of finished goods, work in progress and stock-in-trade	(77.97)	34.58	(6.20)	(33.04)	(55.21)
	d) Employee benefits expense	44.87	35.73	40.00	151.22	133.90
	e) Depreciation and amortisation expense	(21.60)	18.72	19.64	34.54	73.72
	f) Other Expenses	138.31	151.56	188.78	628.72	631.33
	Total Expenses	585.51	817.52	837.60	3,080.18	2,445.38
3	Profit/ (loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	(24.37)	(26.57)	(20.98)	(198.70)	(4.10)
4	Other Income	22.47	13.20	26.90	40.49	66.37
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(1.90)	(13.37)	5.92	(158.21)	62.27
6	Finance Costs	11.64	14.69	12.58	53.33	64.44
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(13.54)	(28.06)	(6.66)	(211.54)	(2.17)
8	Exceptional Items	0.97	0.01	8.85	(1.32)	5.83
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(12.57)	(28.05)	2.19	(212.86)	3.66
10	Tax Expense			-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(12.57)	(28.05)	2.19	(212.86)	3.66
12	Extraordinary items (net of tax expenses)	(348.87)	-	(1.49)	(348.87)	56.24
13	Net Profit/(Loss) for the period (11+-12)	(361.44)	(28.05)	0.70	(561.73)	59.90
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)	--	-		212.71	774.30
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic	(0.15)	(0.33)	0.03	(2.49)	0.04
	b) Diluted	(0.15)	(0.33)	0.03	(2.49)	0.04
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic	(4.23)	(0.33)	0.01	(6.57)	0.70
	b) Diluted	(4.23)	(0.33)	0.01	(6.57)	0.07
PART-II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares (in lacs)	43.56	43.69	44.8	43.56	44.8
	- Percentage of share holding	50.93	51.09	52.39	50.93	52.39
2	Promoters and promoter group Shareholding	41.96	41.83	40.72	41.96	40.72
	a) Pledged/Encumbered					
	Number of shares (in lacs)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	Number of shares (in lacs)	41.96	41.83	40.72	41.96	40.72
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.07	48.91	47.61	49.07	47.61
B						
Particulars		Quarter ended 31st March, 2014				
Investor Complaints						
Pending at the beginning of the quarter		Nil				
Received during the quarter		3				
Disposed of during the quarter		3				
Remaining unresolved at the end of the quarter		Nil				

1 The Company deals in non-edible oils segment which is the primary reportable segment. As approved by the shareholders in the AGM, the Company carried out some activities in textiles resulting into turnover of Rs. 160.87 Lacs and earned Profit of Rs.34.52 Lacs (During the Qtr turnover of Rs. 43.61 Lacs and incurred loss of Rs. 4.66 Lacs) which is a non-reportable segment of the Company.

2 Above Audited results have been approved by the Board of Directors at their meeting held on 30.05.2015.

3 Consequent to the enactment of the Companies Act, 2013 (the act) and its applicability for the accounting periods after April 1, 2014, the company has computed depreciation with reference to the estimated economic lives of the fixed assets prescribed by the schedule II to the Act. For assets whose life is over, the carrying value, net of residual value, aggregating to Rs. 2.30 lacs as at April 1, 2014 has been adjusted through the retained earnings and in other assets the carrying value as at April 1, 2014 has been depreciated over the remaining of the revised useful life of the assets and recognised in the above financial results. As a result charge of depreciation is lower by Rs. 21.60 Lacs for the Qtr and Rs. 5.58 Lacs for the year ended March 31, 2015 and the net profit from activities before tax is higher by the same amount.

FOR: RITESH INTERNATIONAL LIMITED

For *teah International Ltd*

Cha *ian cum Mr. Director*

(Rajiv Arora)
Chairman-Cum-Managing Director
DIN:- 00079838

1108/1, Tagore Nagar, Civil
Line, Ludhiana, 141001,
Punjab, INDIA

Place : Ludhiana
Date : 30.05.2015

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

(Rs. in lakhs)

	Particulars	As at 31.03.2015	As at 31.03.2014
A.	EQUITY AND LIABILITIES	Audited	Audited
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	855.28	855.28
	(b) Reserves and Surplus	312.71	874.30
	(c) Money received against share warrants	-	-
	Sub total- Shareholders' funds	1,167.99	1,729.58
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long Term Borrowings	100.91	121.60
	(b)Deferred tax liabilities(net)	-	-
	(c) other long term liabilities	-	-
	(d) Long term provisions	-	-
	sub total- Non-Current Liabilities	100.91	121.60
5	Current Liabilities		
	(a) Short-term borrowings	186.58	262.14
	(b) Trade Payables	42.07	67.25
	(c)other current liabilities	26.90	57.34
	(d) Short-term provisions	12.66	10.79
	Sub Total-Current Liabilities	268.21	397.52
	TOTAL- EQUITY AND LIABILITIES	1,537.11	2,248.70
B	ASSETS		
1	Non-Current assets		
	(a)Fixed Assets	599.00	1,027.55
	(b) Goodwil on consolidation		
	(c) Non-current investments	2.34	1.62
	(d) Deferred Tax assets (net)	-	-
	(e) Long Term loans and advances	419.48	486.28
	(f) Other non- current assets	-	-
	Sub-total-Non-Current Assets	1,020.82	1,515.45
2	Current Assets		
	(a) Current investments	65.59	54.34
	(b) Inventories	234.61	415.69
	(c) Trade receivables	150.53	156.03
	(d) Cash and cash equivalents	9.37	35.26
	(e) Short Term loans and advances	56.19	71.93
	(f) Other current assets		
	sub total- Current assets	516.29	733.25
	Total Assets	1,537.11	2,248.70

FOR: RITESH INTERNATIONAL LIMITED

For Ritesh International Ltd

Chairman cum Mgr. Director

(Rajiv Arora)
Chairman-Cum-Managing Director
DIN:- 00079838

1108/1, Tagore Nagar, Civil
Line, Ludhiana, 141001,
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