

RITESH INTERNATIONAL LIMITED
REGD. OFF. 356, INDUSTRIAL AREA A, LUDHIANA-141010
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in lacs)

| Part | PARTICULARS | Quarter Ended | | | 9 Months Ended | | Year Ended |
|------|---|---------------|------------|------------|----------------|------------|------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 642.27 | 592.58 | 446.16 | 1,468.40 | 1,461.81 | 1,767.54 |
| | (b) Other Operating Income | 117.18 | 29.92 | 56.19 | 158.26 | 68.35 | 107.58 |
| | Total Income from operations (net) | 759.45 | 622.50 | 502.35 | 1,624.66 | 1,530.16 | 1,875.10 |
| 2 | Expenses | | | | | | |
| | a) Cost of material consumed | 514.11 | 390.04 | 385.29 | 1,086.26 | 1,164.46 | 1,352.08 |
| | b) Purchases of stock-in-trade | | | | | | |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | (67.76) | 14.69 | (39.92) | (49.01) | (36.99) | 52.80 |
| | d) Employee benefits expense | 36.51 | 28.98 | 32.10 | 93.90 | 73.09 | 109.23 |
| | e) Depreciation and amortisation | 18.08 | 17.94 | 15.43 | 54.08 | 46.61 | 64.75 |
| | f) Other Expenses | 174.97 | 138.70 | 88.31 | 442.55 | 354.44 | 452.91 |
| | Total Expenses | 675.91 | 590.35 | 481.21 | 1,607.78 | 1,601.61 | 2,031.77 |
| 3 | Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2) | 83.54 | 32.15 | 21.14 | 16.88 | (71.45) | (156.67) |
| 4 | Other Income | 14.41 | 24.93 | 47.06 | 39.47 | 70.72 | 111.36 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 97.95 | 57.08 | 68.20 | 56.35 | (0.73) | (45.31) |
| 6 | Finance costs | 17.20 | 17.69 | 12.09 | 51.86 | 38.73 | 42.07 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 80.75 | 39.39 | 56.11 | 4.49 | (39.46) | (87.38) |
| 8 | Exceptional Items | (2.86) | (1.10) | (1.58) | (3.02) | (12.55) | (15.89) |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | 77.89 | 38.29 | 54.53 | 1.47 | (52.01) | (103.27) |
| 10 | Tax Expense | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 77.89 | 38.29 | 54.53 | 1.47 | (52.01) | (103.27) |
| 12 | Extraordinary items (net of tax expenses) | - | 57.73 | - | 57.73 | - | - |
| 13 | Net Profit/(Loss) for the period (11+-12) | 77.89 | 96.02 | 54.53 | 59.20 | (52.01) | (103.27) |
| 14 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 855.28 | 855.28 | 855.28 | 855.28 | 855.28 | 855.28 |
| 15 | Reserves (excluding revaluation reserves) (as per balance sheet of previous accounting year) | - | - | - | - | - | 814.40 |
| 16 | Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | a) Basic | 0.91 | 0.45 | 0.64 | 0.02 | 0.61 | (1.21) |
| | b) Diluted | 0.91 | 0.45 | 0.64 | 0.02 | 0.61 | (1.21) |
| 16a | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | a) Basic | 0.91 | 1.12 | 0.64 | 0.69 | 0.61 | (1.21) |
| | b) Diluted | 0.91 | 1.12 | 0.64 | 0.69 | 0.61 | (1.21) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares (in lacs) | 44.89 | 44.93 | 45.19 | 44.89 | 45.19 | 45.07 |
| | - Percentage of share holding | 52.49 | 52.53 | 52.84 | 52.49 | 52.84 | 52.69 |
| 2 | Promoters and promoter group Shareholding ** | 40.64 | 40.60 | 40.33 | 40.64 | 40.33 | 40.46 |
| | a) Pledged/Encumbered | | | | | | |
| | Number of shares (in lacs) | | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| | b) Non-encumbered | | | | | | |
| | Number of shares (in lacs) | 40.64 | 40.60 | 40.33 | 40.64 | 40.33 | 40.46 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 47.51 | 47.47 | 47.16 | 47.51 | 47.16 | 47.31 |

| B | Particulars | 3 Months ended 31/12/2013 |
|---|--|---------------------------|
| | Investor Complaints | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 2 |
| | disposed of during the quarter | 2 |
| | remaining unresolved at the end of the quarter | 0 |

Notes

- The Company deals in non-edible oils segment which is the primary reportable segment. As approved by the shareholders in the AGM, the Company carried out some activities in textiles resulting and earned profit of Rs. 9.38 Lacs (Previous Year Rs. 3.09 Lacs). During the current Qtr ended, the company incurred loss of Rs. 9.18 Lacs (Previous year earned profit of Rs. 6.70 Lacs) which is a non-reportable segment of the Company.
- The Other Operating Income represents the turnover of Textile business.
- Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.02.2014 and limited review of the same has been carried out by statutory auditors of the Company.

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14.02.2014

(Rajiv Arora)
Chairman-Cum-Managing Director