

RITESH INTERNATIONAL LIMITED
REGD.OFF. 356, INDUSTRIAL AREA A, LUDHIANA-141010
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. in lacs)

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	592.58	231.55	497.05	824.13	1,015.65	1,767.54
	(b) Other Operating Income	29.92	11.16	4.95	41.08	12.16	107.56
	Total Income from operations (net)	622.50	242.71	502.00	865.21	1,027.81	1,875.10
2	Expenses						
	a) Cost of material consumed	390.04	162.11	351.83	552.14	784.14	1,352.08
	b) Purchases of stock-in-trade						
	c) changes in inventories of finished goods, work in progress and stock-in-trade	14.69	4.06	24.98	18.76	(2.03)	52.80
	d) Employee benefits expense	28.98	28.41	20.66	57.39	40.99	109.23
	e) Depreciation and amortisation	17.94	18.06	15.65	36.00	31.18	64.75
	f) Other Expenses	138.70	128.88	130.38	287.58	266.13	452.91
	Total Expenses	590.35	341.52	543.60	931.87	1,120.41	2,031.77
3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	32.15	(98.81)	(41.50)	(66.66)	(92.60)	(156.67)
4	Other Income	24.93	0.13	23.55	25.06	23.66	111.36
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	57.08	(98.68)	(17.95)	(41.60)	(68.94)	(45.31)
6	Finance costs	17.69	16.97	12.33	34.66	26.64	42.07
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	39.39	(115.65)	(30.28)	(76.26)	(95.58)	(87.38)
8	Exceptional Items	(1.10)	0.94	0.26	(0.16)	(10.97)	(15.89)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	38.29	(114.71)	(30.02)	(76.42)	(106.55)	(103.27)
10	Tax Expense						
	Profit/(Loss) from Ordinary Activities after tax (9-10)	38.29	(114.71)	(30.02)	(76.42)	(106.55)	(103.27)
12	Extraordinary items (net of tax expenses)	57.73	-	-	57.73	-	-
13	Net Profit/(Loss) for the period (11+12)	96.02	(114.71)	(30.02)	(18.69)	(106.55)	(103.27)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year)	-	-	-	-	-	814.40
16	Earning Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.45	(1.34)	(0.35)	(0.89)	(1.25)	(1.21)
	b) Diluted	0.45	(1.34)	(0.35)	(0.89)	(1.25)	(1.21)
16ii	Earning Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	1.12	(1.34)	(0.35)	(0.22)	(1.25)	(1.21)
	b) Diluted	1.12	(1.34)	(0.35)	(0.22)	(1.25)	(1.21)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares (in lacs)	44.93	45.05	45.34	44.93	45.34	45.07
	- Percentage of share holding	52.53	52.67	53.01	52.53	53.01	52.69
2	Promoters and promoter group Shareholding**	40.60	40.48	40.19	40.60	40.19	40.46
	a) Pledged/Encumbered						
	Number of shares (in lacs)						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares (in lacs)	40.60	40.48	40.19	40.60	40.19	40.46
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	47.47	47.33	46.99	47.47	46.99	47.31

Particulars	3 Months ended 30/09/2013
Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	4
disposed of during the quarter	4
remaining unresolved at the end of the quarter	-

Notes:
1 The Company deals in non-edible oils segment which is the primary reportable segment. As approved by shareholders in the AGM, the Company carried out some activities in textiles and earned profit of Rs. 12.44 Lacs in the Qtr ended 30.09.2013 (incurred loss of Rs. 1.22 lacs in the Qtr ended 30.09.2012. In the half year ended 30.09.2013 earned profit of Rs. 18.56 Lacs and incurred loss of Rs. 3.61 Lacs in the half year ended 30.09.2012) which is a non-reportable segment of the Company.

2 The Other Operating Income represents the turnover of Textile business.
3 Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2013.

FOR: RITESH INTERNATIONAL LIMITED

(Rajiv Arora)
Chairman-Cum-Managing Director

Place : Ludhiana
Date : 14.11.2013

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
1 EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	855.28	855.28
(b) Reserves and Surplus	795.70	814.40
(c) Money received against share warrants	-	
sub total- Shareholders' fund	1,650.98	1,669.68
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long Term Borrowings	131.33	156.47
(b)Deferred tax liabilities(net)	-	-
(c) other long term liabilities	10.19	2.90
(d) Long term provisions	-	-
sub total- Non-Current Liabilities	141.52	159.37
5 Current Liabilities		
(a) Short-term borrowings	393.47	285.18
(b) Trade Payables	34.81	193.09
(c) other current liabilities	85.48	32.55
(d) Short-term provisions	6.55	10.28
Sub Total-Current Liabilities	520.31	521.10
TOTAL- EQUITY AND LIABILITIES	2,312.81	2,350.15
ASSETS		
1 Non-Current assets		
(a)Fixed Assets	1,029.17	1,072.36
(b) Goodwil on consollidation		
(c) Non-current investment	1.62	1.62
(d) Deferred Tax assets(net)	-	-
(e)Long Term loans and advances	674.68	659.92
(f)Other non- current assets	-	-
Sub-total-Non-Current Assets	1,705.47	1,733.90

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2	Current Assets		
	(a) Current investments	49.73	48.47
	(b) Inventories	192.68	196.17
	(c) Trade receivables	210.12	207.76
	(d) Cash and cash equivalents	38.24	81.51
	(e) Short Term loans and advances	116.57	82.34
	(f) Other current assets	-	-
	sub total- Current assets	607.34	616.25
	Total Assets	2,312.81	2,350.15

FOR: RITESH INTERNATIONAL LIMITED



(Rajiv Arora)
Chairman-Cum-Managing Director

Place : Ludhiana
Date : 14.11.2013