

RITESH INTERNATIONAL LIMITED

REGD.OFF: 356, INDUSTRIAL AREA A, LUDHIANA-141010

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lacs)

S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	727.04	773.91	231.55	2,240.31
	(b) Other Operating Income	17.69	42.71	11.16	200.97
	Total Income from operations (Net)	744.73	816.62	242.71	2,441.28
2	Expenses				
	a) Cost of material consumed	618.69	595.38	162.11	1,661.64
	b) Purchases of stock-in-trade				
	c) changes in inventories of finished goods, work in progress and stock-in-trade	(1.61)	(6.20)	4.06	(55.21)
	d) Employee benefits expense	35.04	40.00	28.41	133.90
	e) Depreciation and amortisation expense	18.63	19.64	18.06	73.72
	f) Other Expenses	184.66	188.78	128.88	631.33
	Total Expenses	855.41	837.60	341.52	2,445.38
3	Profit/ (loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	(110.68)	(20.98)	(98.81)	(4.10)
4	Other Income	2.02	26.90	0.13	66.37
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(108.66)	5.92	(98.68)	62.27
6	Finance Costs	14.92	12.58	16.97	64.44
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(123.58)	(6.66)	(115.65)	(2.17)
8	Exceptional Items	1.15	8.85	0.94	5.83
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(122.43)	2.19	(114.71)	3.66
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(122.43)	2.19	(114.71)	3.66
12	Extraordinary items (net of tax expenses)	-	(1.49)	-	56.24
13	Net Profit/(Loss) for the period (11+-12)	(122.43)	0.70	(114.71)	59.90
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)	-	-	-	-
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):				
	a) Basic	(1.43)	0.03	(1.34)	0.04
	b) Diluted	(1.43)	0.03	(1.34)	0.04
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):				
	a) Basic	(1.43)	0.01	(1.34)	0.70
	b) Diluted	(1.43)	0.01	(1.34)	0.70
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares (in lacs)	44.14	44.80	45.05	44.80
	- Percentage of share holding	51.61	52.39	52.67	52.39
2	Promoters and promoter group Shareholding	41.39	40.72	40.48	40.72
	a) Pledged/Encumbered				
	Number of shares (in lacs)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	Number of shares (in lacs)	41.39	40.72	40.48	40.72
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.39	47.61	47.33	47.61
B					
Particulars		Quarter ended 30th June, 2014			
Investor Complaints					
Pending at the beginning of the quarter		NIL			
Received during the quarter		1.00			
Disposed of during the quarter		1.00			
Remaining unresolved at the end of the quarter					

Notes

- The Company deals in non-edible oils segment which is the primary reportable segment.
- Other Operating Income represent the sale of textiles items, as approved by the shareholders in the AGM.
- The profit before tax from Textile business for the Qtr ended 30.06.2014 -Rs. 1.78 Lacs, for the Qtr ended 31.03.2014- (Rs.0.95 Lacs), for Qtr ended 30.06.2013 is Rs. 6.12 Lacs and for the year ended 31.03.2014- Rs. 8.43 lacs .
- Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.08.2014

FOR: RITESH INTERNATIONAL LIMITED


 Rajiv Arora
 Chairman-cum- Managing Director

Place : Ludhiana
Date : 14.08.2014