

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in lacs)

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	762.39	727.04	592.58	1,489.43	824.13	2,240.31
	(b) Other Operating Income	22.27	17.69	29.92	39.96	41.08	200.97
	Total Income from operations (net)	784.66	744.73	622.50	1,529.39	865.21	2,441.28
2	Expenses						
	a) Cost of material consumed	601.22	618.69	390.04	1,219.91	552.14	1,661.64
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	11.96	(1.61)	14.69	10.35	18.76	(55.21)
	d) Employee benefits expense	35.58	35.04	28.98	70.62	57.39	133.80
	e) Depreciation and amortisation	18.79	18.63	17.94	37.42	36.00	73.72
	f) Other Expenses	154.20	184.66	138.70	338.86	267.58	631.33
	Total Expenses	821.75	855.41	590.35	1,677.16	931.87	2,445.38
3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	(37.09)	(110.68)	32.15	(147.77)	(66.66)	(4.10)
4	Other Income	2.81	2.02	24.93	4.83	25.06	66.37
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(34.28)	(108.66)	57.08	(142.94)	(41.60)	62.27
6	Finance costs	12.08	14.92	17.69	27.00	34.66	64.44
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(46.36)	(123.58)	39.39	(169.94)	(76.26)	(2.17)
8	Exceptional Items	(3.45)	1.15	(1.10)	(2.30)	(0.16)	5.83
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(49.81)	(122.43)	38.29	(172.24)	(76.42)	3.66
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(49.81)	(122.43)	38.29	(172.24)	(76.42)	3.66
12	Extraordinary items (net of tax expenses)	-	-	57.73	-	57.73	58.24
13	Net Profit/(Loss) for the period (11+ 12)	(49.81)	(122.43)	96.02	(172.24)	(18.69)	59.90
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year)						
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):						
	a) Basic	(0.58)	(1.43)	0.45	(2.01)	(0.89)	0.04
	b) Diluted	(0.58)	(1.43)	0.45	(2.01)	(0.89)	0.04
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):						
	a) Basic	(0.58)	(1.43)	1.12	(2.01)	(0.22)	0.70
	b) Diluted	(0.58)	(1.43)	1.12	(2.01)	(0.22)	0.70
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares (in lacs)	43.90	44.14	44.93	43.90	44.93	44.80
	- Percentage of share holding	51.34	51.81	52.53	51.34	52.53	52.39
2	Promoters and promoter group Shareholding **	41.62	41.39	40.60	41.62	40.60	40.72
	a) Pledged/Encumbered						
	- Number of shares (in lacs)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares (in lacs)	41.62	41.39	40.60	41.62	40.60	40.72
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.66	48.39	47.47	48.66	47.47	47.81
B	Particulars	For the Quarter ended 30/09/2014					
	Investor Complaints						
	- Pending at the beginning of the quarter		NIL				
	- Received during the quarter		1				
	- disposed of during the quarter		1				
	- remaining unresolved at the end of the quarter		NIL				
	Notes						
1	The Company deals in non-edible oils segment which is the primary reportable segment. As approved by the shareholders in the AGM, the Company carried out some activities in textiles and earned profit of Rs. 22.30 Lacs in the Qtr ended 30.09.2014 (incurred profit of Rs. 12.44 lacs in the Qtr ended 30.09.2013. In the half year ended 30.09.2014 earned profit of Rs. 24.08 Lacs and incurred profit of Rs. 18.56 Lacs in the half year ended 30.09.2013) which is a non-reportable segment of the Company.						
2	The Other Operating Income represents the turnover of Textile business.						
3	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14/11/2014						

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14/11/2014

(Rajiv Arora)
Chairman-Cum-Managing Director
DIN:00079838
1108/1, Tagore Nagar, Civil Line, Ludhiana, 141001

STATEMENTS OF ASSETS AND LIABILITIES

Particulars	(Rs. in lacs)	
	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
1 EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	855.28	855.28
(b) Reserves and Surplus	699.94	874.30
(c) Money received against share warrants	-	-
sub total- Shareholders' fund	1,555.22	1,729.58
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long Term Borrowings	106.44	121.60
(b) Deferred tax liabilities(net)	-	-
(c) other long term liabilities	22.59	-
(d) Long term provisions	-	-
sub total- Non-Current Liabilities	129.03	121.60
5 Current Liabilities		
(a) Short-term borrowings	274.98	262.14
(b) Trade Payables	74.75	67.25
(c) Other current liabilities	45.17	57.34
(d) Short-term provisions	3.64	10.79
Sub Total-Current Liabilities	398.54	397.52
TOTAL- EQUITY AND LIABILITIES	2,082.79	2,248.70
ASSETS		
1 Non-Current assets		
(a) Fixed Assets	1,010.83	1,027.55
(b) Goodwil on consolidation	-	-
(c) Non-current investment	1.62	1.62
(d) Deferred Tax assets(net)	-	-
(e) Long Term loans and advances	452.85	486.28
(f) Other non-current assets	-	-
Sub-total-Non-Current Assets	1,465.30	1,515.45
2 Current Assets		
(a) Current investments	58.02	54.34
(b) Inventories	205.95	415.69
(c) Trade receivables	175.86	156.03
(d) Cash and cash equivalents	24.11	35.26
(e) Short Term loans and advances	153.55	71.93
(f) Other current assets	-	-
sub total- Current assets	617.49	733.25
Total Assets	2,082.79	2,248.70

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14/11/2014

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Chairman-Cum-Managing Director
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