

RITESH INTERNATIONAL LIMITED
REGD.OFF. 358, INDUSTRIAL AREA A, LUDHIANA-141010
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

S.No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	305.73	446.15	403.20	1,767.54	1,989.27
	(b) Other Operating Income	39.21	56.19	29.37	107.56	107.19
	Total Income from operations (Net)	344.94	502.35	431.57	1,875.10	2,096.46
2	Expenses					
	a) Cost of material consumed	261.60	355.29	366.88	1,352.08	1,534.59
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	15.81	(39.02)	(8.78)	52.80	(39.20)
	d) Employee benefits expense	36.14	23.10	26.34	109.23	129.08
	e) Depreciation and amortisation expense	18.14	15.43	16.40	64.75	62.14
	f) Other Expenses	90.47	88.31	118.25	452.91	532.63
	Total Expenses	430.16	481.21	509.69	2,031.77	2,319.14
3	Profit/(loss) from operations before Other income, finance costs and Exceptional Items (1-2)	(85.22)	21.14	(77.52)	(156.67)	(222.68)
4	Other income	40.64	47.06	97.00	111.36	84.42
5	Profit/(loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(44.58)	68.20	19.45	(45.31)	(138.26)
6	Finance Costs	3.34	12.09	7.26	42.07	22.89
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(47.92)	56.11	12.22	(87.38)	(161.15)
8	Exceptional Items	(3.34)	(1.58)	(0.23)	(15.86)	182.63
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(51.26)	54.53	11.99	(103.27)	21.48
10	Tax Expense	-	-	2.90	-	(1.00)
11	Net Profit/(Loss) from Ordinary Activities after tax (8+10)	(51.26)	54.53	9.09	(103.27)	22.48
12	Extraordinary Items (net of tax expenses)	-	-	-	-	(0.23)
13	Net Profit/(Loss) for the period (11+12)	(51.26)	54.53	9.09	(103.27)	22.25
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)	814.40	-	-	-	914.78
16	Earning Per Share (before extraordinary items)					
	(of Rs. 10/- each)(not annualised):					
	a) Basic	(0.62)	0.64	0.11	(1.21)	0.26
	b) Diluted	(0.62)	0.64	0.11	(1.21)	0.26
16B	Earning Per Share (after extraordinary items)					
	(of Rs. 10/- each)(not annualised):					
	a) Basic	(0.62)	0.64	0.11	(1.21)	0.26
	b) Diluted	(0.62)	0.64	0.11	(1.21)	0.26
PART B						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
	- Number of Shares (in lacs)	45.07	45.19	45.88	45.07	45.88
	- Percentage of share holding	52.89	52.85	53.64	52.70	53.64
2 Promoters and promoter group Shareholding						
	- Number of Shares (in lacs)	40.48	46.33	39.85	40.48	39.85
	- Percentage of share holding	47.11	47.15	46.36	47.31	46.36
a) Pledged/Encumbered						
	- Number of shares (in lacs)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered						
	- Number of shares (in lacs)	40.48	46.33	39.85	40.48	39.85
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	47.31	47.15	46.36	47.31	46.36
B Particulars						
Quarter ended 31st March, 2013						
Investor Complaints						
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			3		
	Disposed of during the quarter			3		
	Remaining unresolved at the end of the quarter			Nil		

1 The Company deals in non-edible oils segment which is the primary reportable segment. As approved by the shareholders in the AGM, the Company carried out some activities in textiles resulting into turnover of Rs. 108.18 Lacs and earned Profit of Rs. 25.28 Lacs (During the Qtr turnover of Rs. 39.81 Lacs and earned Profit of Rs. 22.20 Lacs) which is a non-reportable segment of the Company.

2 Above Audited results have been approved by the Board of Directors at their meeting held on 30.05.2013.

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 30.05.2013

(Rajiv Asora)
Chairman-Cum-Managing Director

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2013

(Rs. in lakhs)

	Particulars	As at 31.03.2013	As at 31.03.2012
A.	EQUITY AND LIABILITIES	Audited	Audited
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	855.28	855.28
	(b) Reserves and Surplus	814.40	914.78
	(c) Money received against share warrants	-	-
	Sub total- Shareholders' funds	1,669.68	1,770.06
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long Term Borrowings	156.47	8.77
	(b) Deferred tax liabilities (net)	-	-
	(c) other long term liabilities	2.90	10.30
	(d) Long term provisions	-	-
	sub total- Non-Current Liabilities	159.37	19.07
5	Current Liabilities		
	(a) Short-term borrowings	285.18	208.25
	(b) Trade Payables	193.09	248.03
	(c) other current liabilities	32.55	76.41
	(d) Short-term provisions	10.28	12.66
	Sub Total-Current Liabilities	521.10	545.35
	TOTAL- EQUITY AND LIABILITIES	2,350.15	2,334.48
B.	ASSETS		
1	Non-Current assets		
	(a) Fixed Assets	1,072.36	939.82
	(b) Goodwil on consolidation	-	-
	(c) Non-current investments	1.62	2.91
	(d) Deferred Tax assets (net)	-	-
	(e) Long Term loans and advances	659.92	723.66
	(f) Other non-current assets	-	-
	Sub-total-Non-Current Assets	1,733.90	1,666.39
2	Current Assets		
	(a) Current investments	48.47	46.51
	(b) Inventories	196.17	312.20
	(c) Trade receivables	207.76	171.06
	(d) Cash and cash equivalents	81.51	20.27
	(e) Short Term loans and advances	82.34	118.05
	(f) Other current assets	-	-
	sub total- Current assets	616.25	668.09
	Total Assets	2,350.15	2,334.48

FOR: RITESH INTERNATIONAL LIMITED


(Rajiv Arora)

Chairman-Cum-Managing Director