



RITESH INTERNATIONAL LTD.

30.05.2014

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai-400001

Sub: Decision of the Board Meeting held on 30.05.2014

Dear Sir,

In continuation of the Board meeting notice dated 19.05.2014, It is hereby notified that the Board has taken the following decisions:

1. The Board has approved the Audited Financial Results for the quarter and the year ended 31st March, 2014. A copy of the same is enclosed.

This is for your information please.

For Ritesh International Limited

(Rajiv Arora)
Chairman-Cum- Managing Director

CC: The Delhi Stock Exchange Association Limited

RITESH INTERNATIONAL LIMITED
REGD.OFF. 356, INDUSTRIAL AREA A, LUDHIANA-141010
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

S.No	PARTICULARS	Quarter Ended		Year Ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	773.91	642.27	305.73	2,240.31	1,767.54
	(b) Other Operating Income	42.71	117.18	39.21	200.97	107.56
	Total Income from operations (Net)	816.62	759.45	344.94	2,441.28	1,875.10
2	Expenses					
	a) Cost of material consumed	505.38	514.11	261.80	1,661.64	1,352.08
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) changes in inventories of finished goods, work in progress and stock-in-trade	(6.20)	(67.76)	15.81	(55.21)	52.80
	d) Employee benefits expense	40.00	36.51	36.14	133.90	109.23
	e) Depreciation and amortisation expense	19.64	18.08	18.14	73.72	64.75
	f) Other Expenses	188.78	174.97	98.47	631.33	452.91
	Total Expenses	837.80	675.91	430.16	2,445.38	2,031.77
3	Profit/ (loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	(20.98)	83.54	(85.22)	(4.10)	(156.67)
4	Other Income	28.90	14.41	40.64	66.37	111.36
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	5.92	97.95	(44.58)	62.27	(45.31)
6	Finance Costs	12.58	17.20	3.34	64.44	42.07
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(6.66)	80.75	(47.92)	(2.17)	(87.38)
8	Exceptional Items	8.85	(2.88)	(3.34)	5.83	(15.89)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	2.19	77.89	(51.26)	3.66	(103.27)
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2.19	77.89	(51.26)	3.66	(103.27)
12	Extraordinary Items (net of tax expenses)	(1.49)	-	-	56.24	-
13	Net Profit/(Loss) for the period (11+-12)	0.70	77.89	(51.26)	59.90	(103.27)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)	-	-	814.40	-	814.40
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic	0.03	0.91	(0.62)	0.04	(1.21)
	b) Diluted	0.03	0.91	(0.62)	0.04	(1.21)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic	0.01	0.91	(0.62)	0.70	(1.21)
	b) Diluted	0.01	0.91	(0.62)	0.07	(1.21)
PART-II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares (in lacs)	44.8	44.89	45.07	44.8	45.07
	- Percentage of share holding	52.39	52.49	52.69	52.39	52.70
2	Promoters and promoter group Shareholding	40.72	40.64	40.46	40.72	40.46
	a) Pledged/Encumbered					
	Number of shares (in lacs)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	Number of shares (in lacs)	40.72	40.64	40.46	40.72	40.46
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	47.61	47.51	47.31	47.61	47.31
B						
Particulars		Quarter ended 31st March, 2014				
Investor Complaints						
Pending at the beginning of the quarter		Nil				
Received during the quarter		3				
Disposed of during the quarter		3				
Remaining unresolved at the end of the quarter		Nil				

- The Company deals in non-edible oils segment which is the primary reportable segment. As approved by the shareholders in the AGM, the Company carried out some activities in textiles resulting into turnover of Rs. 200.97 Lacs and earned Profit of Rs. 8.43 Lacs (During the Qtr turnover of Rs. 42.71 Lacs and incurred Loss of Rs. 0.95 Lacs) which is a non-reportable segment of the Company.
- Above Audited results have been approved by the Board of Directors at their meeting held on 30.05.2014.

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 30.05.2014


Chairman-Cum-Managing Director

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014

(Rs. in lakhs)

Particulars		As at 31.03.2014	As at 31.03.2013
A.	EQUITY AND LIABILITIES	Audited	Audited
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	855.28	855.28
	(b) Reserves and Surplus	874.30	814.40
	(c) Money received against share warrants	-	-
	Sub total- Shareholders' funds	1,729.58	1,669.68
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long Term Borrowings	121.60	156.47
	(b) Deferred tax liabilities(net)	-	-
	(c) other long term liabilities	-	2.90
	(d) Long term provisions	-	-
	sub total- Non-Current Liabilities	121.60	159.37
5	Current Liabilities		
	(a) Short-term borrowings	262.14	285.18
	(b) Trade Payables	67.25	193.09
	(c) other current liabilities	57.34	32.55
	(d) Short-term provisions	10.79	10.28
	Sub Total-Current Liabilities	397.52	521.10
	TOTAL- EQUITY AND LIABILITIES	2,248.70	2,350.15
B.	ASSETS		
1	Non-Current assets		
	(a) Fixed Assets	1,027.55	1,072.36
	(b) Goodwil on consolidation	-	-
	(c) Non-current investments	1.62	1.62
	(d) Deferred Tax assets (net)	-	-
	(e) Long Term loans and advances	486.28	659.92
	(f) Other non- current assets	-	-
	Sub-total-Non-Current Assets	1,515.45	1,733.90
2	Current Assets		
	(a) Current investments	54.34	48.47
	(b) Inventories	415.69	196.17
	(c) Trade receivables	156.03	207.76
	(d) Cash and cash equivalents	35.26	81.51
	(e) Short Term loans and advances	71.93	82.34
	(f) Other current assets	-	-
	sub total- Current assets	733.25	616.25
	Total Assets	2,248.70	2,350.15

FOR: RITESH INTERNATIONAL LIMITED


 Chairman-Cum-Managing Director