

# RITESH INTERNATIONAL LIMITED

REGD.OFF: 356, INDUSTRIAL AREA A, LUDHIANA-141003

CIN:L15142PB1981PLC004736 Website: www.riteshinternationalindia.in

E-mail: riteshinternational@gmail.com Contact No.-0161-5059126

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

S.No	PARTICULARS	Quarter Ended		Year Ended		
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income	316.17 52.55	393.99 83.48	517.53 43.61	1,971.11 200.65	2,720.61 160.87
	<b>Total Income from operations (Net)</b>	<b>368.72</b>	<b>477.47</b>	<b>561.14</b>	<b>2,171.76</b>	<b>2,881.48</b>
2	Expenses a) Cost of material consumed b) Purchases of stock-in-trade c) changes in inventories of finished goods, work in progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other Expenses	262.65 (5.68)	396.17 (66.14)	501.90 (77.97)	1,573.88 (71.52)	2,298.74 (33.04)
	<b>Total Expenses</b>	<b>407.09</b>	<b>477.14</b>	<b>585.51</b>	<b>2,172.15</b>	<b>3,080.18</b>
3	Profit/ (loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	(38.37)	0.33	(24.37)	(0.39)	(198.70)
4	Other Income	32.09	0.79	22.47	34.86	40.49
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(6.28)	1.12	(1.90)	34.47	(158.21)
6	Finance Costs	12.80	13.69	11.64	53.58	53.33
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(19.08)	(12.57)	(13.54)	(19.11)	(211.54)
8	Exceptional Items	(2.02)	12.81	0.97	19.71	(1.32)

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9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(21.10)	0.24	(12.57)	0.60	(212.86)
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(21.10)	0.24	(12.57)	0.60	(212.86)
12	Extraordinary items (net of tax expenses)	-	-	(348.87)	-	(348.87)
13	Net Profit/(Loss) for the period (11+-12)	(21.10)	0.24	(361.44)	0.60	(561.73)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year	-	-	-	213.31	212.71
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic		-	(0.15)	0.01	(2.49)
	b) Diluted		-	(0.15)	0.01	(2.49)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):					
	a) Basic		-	(4.23)	0.01	(6.57)
	b) Diluted		-	(4.23)	0.01	(6.57)

Notes

1	The Company deals in non-edible oils segment which is the primary reportable segment.
2	Other Operating income represent the sale of textile items, as approved by shareholders in the AGM.
3	Above Audited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.05.2016.

FOR: RITESH INTERNATIONAL LIMITED



(Rajiv Arora)  
Chairman-Cum-Managing Director  
DIN: 00079838

1108/1, Tagore Nagar, Civil Lines, Ludhiana,  
Punjab-141001

Place :Ludhiana  
Date : 30.05.2016

**STATEMENTS OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016**

(Rs in lacs)

	Particulars.	As at 31.03.2016	As at 31.03.2015
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	855.28	855.28
	(b) Reserves and Surplus	313.31	312.71
	(c) Money received against share warrants		-
	<b>Sub total- Shareholders' funds</b>	<b>1,168.59</b>	<b>1,167.99</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Non-current liabilities		
	(a) Long Term Borrowings	67.14	100.91
	(b) Deferred tax liabilities(net)	-	-
	(c) Other long term liabilities		-
	(d) Long term provisions	-	-
	<b>Sub total- Non-Current Liabilities</b>	<b>67.14</b>	<b>100.91</b>
<b>5</b>	Current Liabilities		
	(a) Short-term borrowings	305.03	186.58
	(b) Trade Payables	100.05	42.07
	(c) Other current liabilities	36.15	26.90
	(d) Short-term provisions	6.68	12.66
	<b>Sub Total-Current Liabilities</b>	<b>447.91</b>	<b>268.21</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,683.64</b>	<b>1,537.11</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	Non-Current assets		
	(a) Fixed Assets	570.51	599.00
	(b) Non-current investments	2.34	2.34
	(c) Deferred Tax assets (net)	-	-
	(d) Long Term loans and advances	269.00	419.48
	(e) Other non- current assets	-	-
	<b>Sub-total-Non-Current Assets</b>	<b>841.85</b>	<b>1,020.82</b>
<b>2</b>	Current Assets		
	(a) Current investments	72.86	65.59
	(b) Inventories	449.15	234.61
	(c) Trade receivables	181.64	150.53
	(d) Cash and cash equivalents	20.78	9.37
	(e) Short Term loans and advances	117.36	56.19
	(f) Other current assets		
	<b>Sub total- Current assets</b>	<b>841.79</b>	<b>516.29</b>
	<b>Total Assets</b>	<b>1,683.64</b>	<b>1,537.11</b>

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana  
Date : 30.05.2016

  
 (Rajiv Arora)  
 Chairman-Cum-Managing Director  
 DIN: 00079838  
 1108/1,