



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

Date: 10.02.2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 10.02.2020
Scrip Code - 519097

Dear Sir,

In continuation to notice dated 01.02.2020, we wish to inform you that Board of Directors in its meeting held today the 10th day of February, 2020, inter alia, considered and approved the un-audited financial results for the Quarter ended as on 31.12.2019. Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-audited Financial Results for the Quarter ended 31.12.2019
- ii. Limited Review Report on the Un-audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditors of the Company.

For Ritesh International Limited


(Rajiv Arora)
Chairman-Cum-Managing Director
DIN: 00079838

RITESH INTERNATIONAL LIMITED

Registered Office: 356, Industrial Area-A, Ludhiana. CIN: L15142PB1981PLC004736

Website: www.riteshinternationaltd.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2019

Sr. No.	Particulars	Quarter Ended			Year to Date figures for Nine Months ended		Previous Year ended
		31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.03.2019 (Audited)
1	Income from Operations						
	(a) Revenue from operations	1225.08	1,070.90	957.36	3057.12	3058.72	3981.66
	(b) Other Operating income	0.00	-	-	0.00	-	0.00
	Total income from operations (net)	1225.08	1,070.90	957.36	3057.12	3058.72	3981.66
2	Expenses						
	a) Cost of Material Consumed	694.69	774.94	733.87	2028.70	2488.75	3040.84
	b) Purchases of Stock-in-Trade						
	c) Changes in inventories of finished goods and work-in-progress	53.52	(28.00)	-119.04	62.64	-190.91	-149.70
	d) Employee benefits expense	121.95	104.01	79.66	304.80	230.99	325.79
	e) Depreciation and amortisation expense	9.81	9.79	9.05	29.06	26.78	35.61
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	248.53					
	Total expenses	1128.50	1,115.81	900.87	3121.47	3147.30	4063.64
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	96.58	(44.91)	56.49	-64.35	-88.58	-81.98
4	Other Income	0.00	0.13	12.00	0.29	24.39	27.94
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	96.58	(44.78)	68.49	-64.06	-64.19	-54.04
6	Finance cost	5.18	6.30	3.21	18.30	11.69	18.48
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	91.40	(51.08)	65.28	-82.36	-75.88	-72.52
8	Exceptional items	0.00	1.16		1.16	77.45	77.84
9	Profit/(Loss) from ordinary activities before Tax (7-8)	91.40	(49.92)	65.28	(81.20)	1.57	5.32
10	Tax expense						0.00
11	Profit/(Loss) from ordinary activities after Tax (9-10)	91.40	(49.92)	65.28	(81.20)	1.57	5.32
12	Extraordinary Items (Net of tax expense)						0.00
13	Net Profit/(Loss) for the period (11-12)	91.40	(49.92)	65.28	(81.20)	1.57	5.32
14	Share of Profit/(Loss) of associates						0.00
15	Minority Interest						0.00
16	Net Profit/(Loss) after tax, minority interest and share of profit/(Loss) of associates (13-14-15)	91.40	(49.92)	65.28	(81.20)	1.57	5.32
17	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28	855.28
17(a)	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	263.65	263.65				263.65
19 (i)	Earnings per equity share before extraordinary items (Not Annualised)						
(a)	Basic	1.07	(0.58)	0.76	(0.95)	0.02	0.062
(b)	Diluted	1.07	(0.58)	0.76	(0.95)	0.02	0.06
19 (ii)	Earnings per equity share after extraordinary items (Not Annualised)						
(a)	Basic	1.07	(0.58)	0.76	(0.95)	0.02	0.06
(b)	Diluted	1.07	(0.58)	0.76	(0.95)	0.02	0.06

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.02.2020

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For Ritesh International Limited

(Rajiv Arora)
Chairman-cum-Managing Director
DIN: 00079838

Place: Ludhiana
Date: 10.02.2020

BHUSHAN AGGARWAL & CO.

CHARTERED ACCOUNTANTS



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LUDHIANA-141 012.
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Ref. No. _____

Dated _____

Limited Review Report to the Board of Directors of
Ritesh International Limited

We have reviewed the accompanying statement of unaudited financial results of **Ritesh International Limited** for the quarter ended 31.12.2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhushan Aggarwal & Co.**
Chartered Accountants

FRN: 005362N



(**Shashi Bhushan**)

Prop.

M. No. 084005

Date: 10.02.2020